

PRESS RELEASE

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Ricardo recognized by FT as a leader in sustainability for second successive year

In its second annual rating of the UK's top management consultancies, the Financial Times has again identified Ricardo Energy & Environment as a leader in the area of 'sustainability' in its 'UK's Leading Management Consultants 2019' listing

The Financial Times identified Ricardo Energy & Environment as a company that is recommended for sustainability services based on comments made by clients and peers throughout industry. The rating reinforces the company's position as a leading consultancy in the environment and sustainability arena. Particular areas of growth for the company within this sector over the past year include supporting the preparation and implementation of clean air zones, advising fleet purchasers on the options for electric vehicle fleets use, and assisting industrial clients with initiatives aimed at reducing carbon emissions through waste heat recovery.

"On behalf of the entire Ricardo Energy & Environment team I am delighted that our company has been recognized for the second successive year as a leader in the area of sustainability," commented Ricardo Energy & Environment MD Tim Curtis. "I would like to extend our thanks to our clients involved in the Financial Times survey as well as to all of our customers worldwide, for their continued support and confidence in Ricardo."

Ricardo's environmental consulting business boasts a broad client base that includes local and national governments, public sector organisations, water and energy companies, international agencies and major private sector companies. The company

operates a diverse multi-discipline practice structure, including teams working in air quality, climate change, energy, sustainable transport, corporate social responsibility, infrastructure and utilities planning, and scarce resource management.



Over the last year Ricardo Energy & Environment has continued to extend the depth of its service offerings and progressed with international expansion. Australia, in particular, has been a major growth area, initially in the waste and resources field, where support is being delivered to an increased number of clients across the private and public sectors.

Ends



NOTES TO EDITORS:

Ricardo Energy & Environment is a leading sustainability consultancy, helping clients to respond to environmental challenges and opportunities around the world. Its team of over 450 staff draws on an impressive heritage supporting governments and businesses for over 40 years. The consultancy is an operating division of Ricardo plc.

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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