PRESS RELEASE



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GM Defense Delivers First Infantry Squad Vehicle to U.S. Army

The U.S. Army takes delivery of first Infantry Squad Vehicle (ISV) 120 days after \$214.3 million contract award.

GM Defense LLC, a subsidiary of General Motors, is celebrating the first delivery of the Infantry Squad Vehicle (ISV) – a light and agile all-terrain troop carrier intended to transport a nine-Soldier infantry squad and their equipment – to the U.S. Army as part of a \$214.3 million contract awarded in June. GM Defense will manufacture 649 ISVs and will support the production of up to 2,065 vehicles with additional authorization over eight years. This is the first major award and delivery for GM Defense since the subsidiary was reestablished by its parent company in 2017.

The ISV is based off the award-winning Chevrolet Colorado ZR2 midsize truck architecture and leverages 90 percent proven commercial-off-the-shelf (COTS) parts, including Chevrolet Performance race components. The 5,000-pound ISV was uniquely engineered to fulfill military requirements and designed to provide rapid ground mobility. The expeditionary ISV is light enough to be sling loaded from a UH-60 Blackhawk helicopter and compact enough to fit inside a CH-47 Chinook helicopter for air transportability. The COTS parts, combined with the ISV's innovative Rollover Protection System, will provide agile transportability on the battlefield to support mission success.

"One hundred and twenty days from contract award to delivery is a significant milestone, and I am very proud of the team for this accomplishment," said David Albritton, president of GM Defense. "We're leveraging General Motors' engineering prowess and immense manufacturing capabilities to bring transformative solutions to the military vehicle market. Our initial success with the ISV shows our commitment to our customer and highlights our unique right to win in the military mobility market." "The value we bring to our Army customer is our willingness to listen and adapt," said Mark Dickens, GM Defense chief engineer. "During Soldier testing, the feedback we received was paramount in delivering a vehicle that met Soldiers' needs, while maximizing safety and performance and taking their comfort into consideration. The production ISV we're delivering today is an evolution from our original prototype design, and it's certainly a vehicle that is a source of pride for the team."



GM Defense has a teaming agreement with Ricardo Defense, which will lead the Integrated Product Support for the ISV, including technical manual development, new equipment training, provisioning, total package fielding and field service support.

"The success of the ISV program within 120 days is a true testament to the hard work and determination of a great partnership between GM Defense and Ricardo Defense," said Chet Gryczan, president of Ricardo Defense. "Ricardo Defense is proud to be leading the creation and integration of critical ISV logistics products to ensure a successful transition of the ISV to the Army's inventory."

GM Defense is driving the future of military mobility by leveraging the best-in-class capabilities of General Motors for unmatched innovation, proven performance and breakthrough life-cycle economics. The ISV will bring world class manufacturing efficiencies, ease of maintenance and a well-established global supply chain to the U.S. Army.

Stay tuned for future updates on www.GMDefenseLLC.com.

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NOTES TO EDITORS:

GM Defense LLC delivers integrated vehicles, power & propulsion, and mobility & autonomy solutions to global defense, security, and government markets. The exceptional reliability of GM Defense's technologies results from decades of proven performance and billions of dollars spent in independent research and development by its parent, General Motors, a world leader in global design, engineering and manufacturing capabilities.

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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