

PRESS RELEASE

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Ricardo shortlisted for two 'Made in the Midlands' awards

The manufacturing operation of Ricardo Performance Products, based at Royal Leamington Spa in the UK Midlands, has been recognized by its shortlisting in two separate categories of the prestigious 'Made in the Midlands' awards

Hosted by Insider Media, the Made in the Midlands awards recognize and reward manufacturing companies based in the region that have demonstrated success in innovation, product development and revenue growth in either domestic or overseas markets.

Ricardo's manufacturing division – Ricardo Performance Products – has been shortlisted in two categories: Automotive and Innovation. Its citation for the automotive award recognizes the company's work in the design and production of high-quality prototypes and low-volume manufacturing of complex products and assemblies, predominately engines and transmissions for high end automotive and motorsport applications.

The innovation award shortlisting is based on the work of Ricardo engineers and manufacturing specialists in designing the transmissions for highly advanced hypercars. Investment in cutting edge manufacturing techniques and processes combined with the use of highly specialised materials ensures that Ricardo's products

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can meet the ever-increasing demands of the world's hypercar manufacturers with compromising on packaging and aggressive weight targets. In executing this type of project, the Ricardo Performance Products team draws extensively on its experience of motorsports engineering, in which the company is active in the very highest levels – including Formula 1 and Formula E.



The winners of all ten categories will be announced at a gala dinner on Thursday 3 September at the Macdonald Burlington Hotel, Birmingham.

Ends



NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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