

PRESS RELEASE

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Ricardo powers through engine manufacturing records

High-performance engine manufacturing at Ricardo exceeds 20,000 engines within the past 10 years – of which over 5,000 were produced in 2018 alone

Ricardo is well known for its manufacturing of high-quality engineered products, from motorsports driveline systems to aerospace components. Nowhere, however, are the tangible benefits of the company's ongoing investments in high-performance manufacturing more evident than in engines. In 2018 engine manufacturing – from compact, sub 1-litre, 3-cylinder gasoline engines to 13-litre diesels for distributed power generation – broke all previous volume records for Ricardo, with the trend continuing in 2019.

Engine production by Ricardo in recent years has served a total over 20 major automakers and engine suppliers, providing everything from prototypes through pre-production units, to niche volume series production of high-performance products. Of these engine types, the greatest number produced in 2018 were high-performance gasoline engines for sports cars and V8 marine diesels.

"Our engine manufacturing output in recent years shows that Ricardo is a leading player that is consolidating and improving its position in markets as diverse as high-performance road cars, marine propulsion and off-highway equipment," commented Ricardo Performance Products MD Mark Barge. "With the hard work and advanced manufacturing skills of our team, I am confident that this performance will continue through the years ahead, as we bring yet further capabilities on stream to meet the needs of our customers in engine manufacture."

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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