



PRESS RELEASE

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Digital First strategy enables Ricardo to “open 2900 new offices”

In response to the Coronavirus (COVID-19) lock-down across Asia, Europe and North America, Ricardo’s investment in implementing a ‘digital first’ strategy is enabling the company to continue to deliver business-as-usual while minimizing health risk

With the continued spread of Coronavirus, Ricardo’s highest priority is in protecting the health, safety and well-being of employees, customers and other commercial partners. The company aims to do its utmost to help limit the spread of the virus in the communities in which it is located and its employees live. To this end, Ricardo fully supports the efforts of governments around the world to ‘flatten the curve’ of epidemic to promote the best health outcomes for the communities affected.

At the same time, Ricardo has been implementing its ‘digital first’ strategy’ is committed to ensuring that its service to its global customer base continues with the minimum possible interruption.

“Almost all of our employees around the world whose work enables them to operate remotely, are now able to operate from home using lap tops and secure internet connections,” commented Ricardo CEO Dave Shemmans, “while those operating our state of the art test facilities remain in operation by staff adhering to strict social distancing guidelines. This digital first, distributed delivery business model enables us

to continue developing and providing game-changing technology for our customers. As of today, in effect we have opened 2900 new Ricardo offices in the homes of our employees. In this way Ricardo is both fully supporting the continued efforts of the nations in which we operate to suppress the spread of the Coronavirus, while also ensuring that our world-class team is able to continue to deliver on its efforts to create a cleaner and more sustainable future for us all.”



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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit www.ricardo.com.

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