

Ricardo plc  
Shoreham-by-Sea  
West Sussex  
BN43 5FG

FAO: Judith Cottrell

23 June 2025

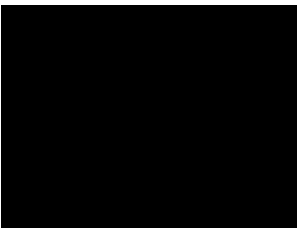
**RECOMMENDED CASH ACQUISITION OF RICARDO PLC (THE “COMPANY”) BY WSP GROUP LIMITED, A WHOLLY-OWNED SUBSIDIARY OF WSP GLOBAL INC., TO BE EFFECTED BY MEANS OF A SCHEME OF ARRANGEMENT (THE “OFFER”)**

We refer to the scheme document to be published by the Company on or around 23 June 2025 in connection with the proposed scheme of arrangement under Part 26 of the Companies Act 2006 between the Company and certain shareholders of the Company (as further described in the announcement issued on 11 June 2025 in connection with the Offer pursuant to Rule 2.7 of the City Code on Takeover and Mergers (the “**Takeover Code**”)) in relation to the Offer (the “**Scheme Document**”).

In accordance with the Takeover Code, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of references to our name in the form and context in which they appear in the Scheme Document.

The contents of this letter may only be relied upon by the Company in connection with the publication of the Scheme Document.

Yours faithfully



For and on behalf of  
Investec Bank plc