

PRESS RELEASE

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Ricardo retains key software and systems engineering accreditation

Ricardo Defense announced today that its Systems Engineering and Software Engineering units have been appraised at Capability Maturity Model Integration (CMMI) Maturity Level 3

To achieve the Maturity Level 3 rating, Ricardo Defense had to meet CMMI Institute guidelines for implementing projects, from start to completion, and conform to the CMMI model for Development, Version 1.3, for both Systems Engineering and Software Engineering.

CMMI Maturity Levels represent a staged path for an organization's performance and process improvement efforts based on predefined sets of practice areas. Within each maturity level, the predefined set of published appraisals also provide a path to performance improvement. Each maturity level builds on the previous maturity levels by adding new functionality or rigour; the Level 3 achieved by Ricardo Defense reflects a proactive, rather than reactive approach, with organization-wide standards providing guidance across projects, programs, and portfolios.

The appraisal was performed by Acme Process Group, Centreville, VA and overseen by lead appraiser Dr. Nina Malyutina. The assessment team reviewed hundreds of Software and Systems Engineering documents covering 18 process areas, and more than 50 percent of Ricardo Defense's project managers, employees, and engineers were represented in the assessment.



"We take great pride in retaining this significant credential," said Ricardo Defense president Chet Gryczan. "Receiving the Maturity Level 3 rating underscores our commitment to quality and is a great addition to our certifications including ISO 9001:2015 (Quality); ISO 14001:2015 (Environmental); and OHSAS 18001:2007 (Health and Safety). It confirms that our quality management system ensures the integrity of our processes, and it reinforces the confidence our customers have in us to deliver systems and software products that meet or exceed their exacting requirements."

The CMMI Institute-accepted SCAMPI appraisal (#3971) for Ricardo Defense Project Management, Engineering, and Operations Group was submitted on August 11, 2019 and has since been approved for public dissemination.

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NOTES TO EDITORS:

Ricardo plc is a global, world-class, multi-industry consultancy for engineering, technology, project innovation and strategy. Our people are committed to providing outstanding value through quality engineering solutions focused on high efficiency, low emission, class-leading product innovation and robust strategic implementation. With a century of delivering excellence and value through technology, our client list includes the world's major transportation original equipment manufacturers, supply chain organizations, energy companies, financial institutions and governments. Guided by our corporate values of respect, integrity, creativity & innovation and passion, we enable our customers to achieve sustainable growth and commercial success. Ricardo is listed in the FTSE4Good Index, which identifies global companies that demonstrate strong environmental, social and governance (ESG) practices. For more information, visit <u>www.ricardo.com</u>.

Ricardo Defense Inc. is a Ricardo subsidiary delivering high-value system engineering, mission critical software, vehicle builds, and safety-critical products to the US Department of Defense as well as governments and defense industry suppliers world-wide. Ricardo Defense is a recognized leader in the integration of complex systems and acquisition planning and system support services for major defense programs around the globe. Ricardo Defense maintains a deep subject matter expertise in combat and tactical vehicles and provides exceptional service as an independent, trusted partner for the US Department of Defense acquisition community. For more information, visit: https://defense.ricardo.com/

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