



# PRESS RELEASE

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## Ricardo and McLaren renew engine supply agreement

**New contract – the third and latest covering the engine supply partnership between the two companies and the largest ever signed by Ricardo – confirms the company as supplier of engines to McLaren in support of its Track25 business plan**

Since 2011, Ricardo has manufactured the entire production requirements of McLaren Automotive at its purpose-built assembly facility at Shoreham, UK. In the past year, production levels under the existing Ricardo-McLaren agreement approached 5,000 engines – with the total delivered since the partnership commenced now significantly exceeding 15,000.

Under the terms of this new agreement, Ricardo is nominated as the supplier for engine requirements as McLaren embarks on its Track 25 business plan which includes 18 new models or derivatives, many featuring hybrid technology. To support this diversification, Ricardo will invest in the production facility to accommodate additional product flexibility, new manufacturing capabilities, and further capacity. This third generation of supply agreement for the McLaren engine succeeds the previous contract with the company and is the largest in Ricardo's long and proud history.

“McLaren is pleased to be continuing our very strong relationship with Ricardo as our engine supplier,” commented McLaren Automotive, CEO, Mike Flewitt. “Ricardo shares McLaren's passion for exceptional performance, product innovation and quality. It has also become a trustworthy and reliable partner to McLaren in engine manufacture. We look forward to working with Ricardo and to receiving its full support as we implement our Track 25 business plan.”



“On behalf of Ricardo I am extremely pleased that we have concluded the third-generation engine supply agreement with McLaren Automotive, marking the next stage in our successful collaboration,” commented Ricardo CEO Dave Shemmans. “Ricardo and McLaren are both UK companies sharing a strong ethos based upon engineering excellence, the highest standards of product quality, and the application of advanced technology in the delivery of extreme performance. This supply agreement will take the highly successful relationship with McLaren into its second decade, and together with the entire Ricardo team I look forward to working with McLaren to deliver the engine needs into the Track 25 business plan over the years ahead, including products featuring hybrid technologies.”

Ends



## NOTES TO EDITORS:

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